

**THE BOARD OF DIRECTORS OF
NORTHERN INYO COUNTY LOCAL HOSPITAL DISTRICT**


RESOLUTION 12-06

WHEREAS, the Board of Directors of Northern Inyo County Local Hospital District, having determined that it is necessary, for the benefit and in the best interest of the District and its residents, to borrow \$600,000.00 from the Oak Valley Community Bank which shall be accomplished by giving a note of the District in that amount, secured by a first deed of trust on the District's real property known as 2957 Birch Street, Bishop, California, identified by Inyo County Assessor's Parcel Number 11-280-81, and more particularly described as:

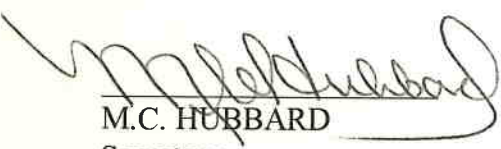
Lots 3 to 6 inclusive of Block 1 of Grandview Heights Subdivision, County of Inyo, State of California, as per amended map recorded in Book 2, Page 25 of Maps, in the Office of the County Recorder of said County

NOW, THEREFORE, BE IT RESOLVED that this Board of Directors does hereby approve obtaining the loan described above and does authorize and direct its President, PETER WATERCOTT, to execute the note and deed of trust required to effect the loan and transfer of funds pursuant thereto.

Passed, approved and adoption by a vote of 4 to 0 at the regularly scheduled meeting of this Board of Directors on September 19, 2012.


JOHN UNGERSMA, M.D.
Vice-President

ATTEST:


M.C. HUBBARD
Secretary