

Northern Inyo Healthcare District

Budget FY 2021 - 2022

Income Statement

	Budget FY 2022	Percent of Revenue
Patient Revenue		
Gross Patient Revenue	177,558,957	
Adjustments to Revenue	74,397,203	42%
Bad Debt Adjustment	1,463,242	0.8%
Net Patient Revenue	101,698,511	57%
Cost of Direct Services		
Salaries	28,347,784	27.9%
Benefits	20,964,839	20.6%
Professional fee	23,103,656	22.7%
Pharmacy	3,577,812	3.5%
Medical Supplies	5,027,135	4.9%
Hospice Operations		
Athena/Cerner EHR system	1,475,021	1.5%
Other direct costs	5,545,617	5.5%
Total Direct Costs	88,041,864	86.6%
Gross Margin	13,656,648	
Gross margin%	13%	
General & Administrative Expenses		
Salaries	4,413,384	4.3%
Benefits	3,045,178	3.0%
Professional Fee	3,551,208	3.5%
Depreciation	4,457,035	4.4%
Other Overheads	1,483,817	1.5%
Total Overheads	16,950,622	16.7%
Net Margin	(3,293,975)	
Net Margin %	-3%	
Financing expenses	711,971	0.7%
Financing income	2,056,233	2.0%
Investment Income	397,117	0.4%
Miscellaneous Income	1,552,596	1.5%
Net Surplus/(Deficit)	0.0	0.0%